

Feedback Energy Distribution Company first to enter Management Operator model in electricity distribution

~Signs agreement with Madhya Pradesh Power Management Company Ltd. to enter power distribution in State~

National: Feedback Energy Distribution Company (FEDCO) has entered into an agreement with three electricity distribution companies (discoms) of Madhya Pradesh to provide the management operator model of distribution across five divisions of the state. This is the first time in India, that the Management Operator model will be implemented.

The Agreement was signed and exchanged between FEDCO and M P Power Management Company Ltd. on May 29, 2017.

The MO model is a derivative of the distribution franchisee model of PPP in electricity distribution. It aims to provide better consumer services and thus improve the financial health of discoms in the state. Under this, a number of activities will be carried out by FEDCO such as meter installation and services, feeder metering and energy audit, revenue collection and services and meter reading, bill distribution and billing quality. FEDCO aims to introduce to MP the same world-class processes and technologies that it has pioneered in Odisha in the last four years.

Speaking on the occasion, Mr. Sanjay Shukla, Managing Director, MP PMC (M P Power Management Company Ltd), said, "Madhya Pradesh has pioneered the Management Operator model in the Distribution sector in the country. The contracts for selected divisions in 3 Distribution companies have been awarded to FEDCO after a competitive bidding. We expect them to quickly show results which would not only enhance the consumer service standards but also lead to performance improvement and loss reduction in these areas. We would stand by them in this endeavour and fulfil our commitment to make Management Operator a successful model."

Mr. Devtosh Chaturvedi, Managing Director, FEDCO said, "FEDCO is committed to provide its customers with reliable and quality power, teamed with superior customer service. The success of our Orissa distribution business is a testament to this fact."

Mr. Abhishek Yadav, CEO of FEDCO's MP Operations said, "We welcome all our customers in Madhya Pradesh to an efficient and reliable power experience that is backed by best-in-class customer service and exceptional indigenous technological advancements. We are appreciative of the support we have received from the agreement that was signed and exchanged between FEDCO and MP PMC (M P Power Management Company Ltd) on May 29 and all our key stakeholders involved in making this assignment a success."

The area that FEDCO will be serving includes Shivpuri, Katni, Dewas, Indore rural and Jabalpur rural, servicing a consumer base of approximately half a million.

About FEDCO

A 100 per cent subsidiary of Feedback Infra, FEDCO is currently servicing more than half a million consumers spread over 9,000 sq km in Odisha with an objective of creating greater operational efficiencies, better load management and improvement in consumer services. FEDCO is working as a Distribution Franchisee in four electricity divisions namely Puri, Balugaon, Khurda and Nayagarh under Central Electricity Supply Utility (CESU)



of Odisha. FEDCO is also responsible for the supply of power to the existing/ future consumers, carry out commercial activities, undertake operations and maintenance of LT distribution network, implement smart grid solutions and incur capital expenditure for network up gradation and strengthening.

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